# **AKI's**

# Poona College of Arts, Science and Commerce

# Camp, Pune-411001

# **DEPARTMENT OF ECONOMICS**

# **Activities Report**



**GOLDEN JUBILEE YEAR** 

<u> 2021 - 2022</u>

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# **BLUEPRINT OF ECONOMICS DEPARTMENT**

To run any institution and organization, a set of clear objectives and strategies with available means and methods are prerequisite to achieve desired goals. In the same way, to lead the department at greater height and to achieve its objectives, a blueprint should always be in mind. In this part, we have tried to present the current scenario and future prospects of the Department.

**About the Department:** Department of Economics is one of the oldest departments in the college and it was started with the inception of the institution since 1970. It was recognized as postgraduate centre by Pune University and became research centre for M.Phil. in 2007 - 2008 and PhD in 2012 – 2013. The department is credited with more than hundred research works (PhD Thesis and MPhil Dissertations) on this occasion of Golden Jubilee celebration. Presently, this Department is bearing responsibility of teaching of more than twenty-five hundred students of Economics, Commerce and Management streams with only five faculty members. Due to vacant posts, working staff members are overloaded as BA, B.Com, BBA, MA and M.Com courses are taught by these faculty members. Apart from these normal activities, teaching staffs also care about MPhil and PhD students registered at the centre.

**Objectives of the Department of Economics:** Department of Economics of the College bears special responsibilities to serve the community, society and the nation through inculcating noble ideas and skills among the students. We can set our objectives as set by renowned institutions of Economics like Delhi School of Economics (DSE), Gokhale Institute of Politics and economics etc. as follows:

- Our aim must be to become the best Department under Pune University within the next 5 years and to be among the best Economics Department in India in next 10 years and in Asia in next 15 years.
- ◆ To make the department a renowned research centre in India within next 10 years.
- Keeping in mind the huge requirements of trained quantitative economists in the job markets, we intend to strengthen the quantitative aspects of our courses.

- Along with syllabus prescribed by the University, we should run supplementary courses like MS-Office, SPSS, and Research Methodology to equip the students with quantitative skills required by the research industry and other government bodies to enhance their employability. The proposed programs will not only allow students from Economics but will also be open for students with Science and Engineering background.
- Introduce research and academic tie-ups of the Department of Economic Sciences with other top national and international universities in order to expand opportunities for the researchers as well as the students who are a part of it.

The objectives and goals discussed above are very high but achievable at a large extent by us also. For that we have to work on following strategies:

#### **About Admission in UG and PG:**

The courses run by DSE (Delhi School of Economics) can be learnt by average students having some quantitative knowledge. Some of my students completed their masters from DSE and shared their experiences with me. On that basis, here, in case of Poona College, we should try to fill the seats with at least 50% functional and quality students (having average i.q. with punctuality). For this at UG level, cut off point must be 60% for half of the intake. This strategy was adopted by the authorities during last year (2018-19) admission that was really appreciable initiative and its impact was positive. Presently, any student passed in class 12<sup>th</sup> can take admission in BA Economics on first-cum-first-serve basis.

At PG level, a graduate from any discipline can enroll in MA Economics, yet the situation at master level is very pathetic where only one-third seats out of 60 intakes are filled with very poor quality students. Only five to eight students were regular during whole academic year. This is the biggest challenge before the department and college that must be resolved otherwise whole efforts will be in vain.

As per my humble opinion, we should try our best to fill the full intakes with at least 50% functional and quality students. For this:

- We should contact with our old students spread all over India and other countries.
- We should approach to the students who fail to take admission in nearby colleges, Pune University and other universities.

- We have to convince newcomers that we have well-qualified, skilled, experienced and dedicated faculties. For that we have to dedicate in teaching and other activities.
- We must show them that we have adequate functional infrastructure and facilities like classrooms, conference hall, library, staffroom.
- We should publicize that our students had successfully qualified JRF/NET/SET, SSC, Banking, etc. exams and get trained for other higher level exams like Indian Administrative Services and Indian Economic Services. In this connection, our prominent alumni must be specially focused.

#### About the Courses:

As mentioned earlier, courses offered by DSE can be easily learnt by our targeted students. The courses offered by DSE are highly job oriented and can be followed in practical sense by us. The courses run by DSE make students highly logical, quantitative and disciplined with practical knowledge which helps them to handle successfully any assignments in their respective field. We can also offer such courses to our students under the jurisdiction of Pune University too.

#### About the Faculties of the Department:

Faculty members of the department have to primarily discharge twin responsibilities- teaching and research. Teaching should be at top priority. For that they should submit daily 'lesson-plan' or 'outline' to the department and college. Co-curricular and extra-curricular activities should be complementary and supplementary activities as per the NAAC guidelines.

Teaching staff should also focus on their personal development by doing quality and original research accepted and appreciated by national and international forums/bodies. This form of research work will place the department at international forum.

As per my opinion, a teacher or researcher should select one specific area of research and go ahead at the end and become leader in their field. For example, one can select a industry or craft like lock industry of Aligarh, carpet industry of Bhadohi, Cotton and Textiles of Bhiwandi, bangles industry, wood industry, etc. particularly related to minority and underprivileged community and go in details at primary level study. Find out the problems and suggestions and publish the work in news-papers, journals and other

media that will guide and help government machinery to formulate the policy for these people. This will be real research and people will be benefitted. This is the real service to the community, society and nation. Our PG and research students will be very helpful in this assignment. I had already done this type of work during my PhD time in Aligarh. This type of work leads the institution ahead. For this, teachers should be guided properly and their problems must be addressed.

#### **Challenges and Opportunities:**

At present, the biggest challenge before the department is dearth of quality students and teachers on permanent basis. But, these challenges can be transformed into opportunities if we keep our objectives always before us. These objectives can be realized with coordination and cooperation by adopting democratic norms.

# **STAFF MEMBERS**

There are five faculty members in the department with only one on permanent basis. The department has huge workload of eight teachers as more than twenty-five hundred students of various disciplines like Economics, Commerce and Management are taught by the teachers of this department. Apart from BA and MA Economics, the Department bears the teaching responsibility of B.Com, M.Com and BBA too. Research scholars enrolled in MPhil and PhD are also guided by the present faculty members. Presently, as per the need of the Department, Principal sir, being Commerce and Management background, takes keen interest and personal care of the department. The Department is flourishing under his democratic aptitude and dynamic leadership.

## PRINCIPAL



## VICE PRINCIPAL



# **Prof. (Dr.) Aftab Anwar Shaikh**

- M.Com., MBA, Ph.D.
- Teaching Experince: 27 years
- Research Guide: about 50 (MPhil + PhD)
- Administrative Experience: HoD + Principal

# Mr. Khan Moinuddin M H

- Aalimiat and Fazeelat from Jami-atul-Falah, Azamgarh, UP, B.A. (Hons.) Arabic (JMI, New Delhi), M.A. Arabic (JMI, New Delhi)
- Teaching Experince: 30 years
- Administrative Experience: HoD + VicePrincipal

# **IN-CHARGE OF THE DEPARTMENT**



# Dr. M. Shahid Jamal Ansari

- M.A. and NET in Economics
- PhD from AMU, Aligarh (2012)
- Teaching Experience: 7 years
- Administrative Experience: HoD, Banking & In-charge of the Department of Economics

## FACULTY MEMBERS OF THE DEPARTMENT

Sr.	Photo	Name & Qualification	Teaching	Designation
No.			Experience	
1.		<b>Dr. Gulnawaz Usmani</b> M.A. & NET in Economics, PhD from AMU, Aligarh in 2017	UG: 2 Yrs PG: 2 Yrs	Assistant Professor Approved
2.		<b>Dr. Vidyasagar Singaram</b> M.B.A, M.Com, M.A, LL.B, M.Phil in Economics PhD from Pune University in February 2018	UG: 3 Yrs PG: 2 Yrs	Assistant Professor Approved

3.		<b>Dr. Ana Mateen</b> Masters in Business Economics NET in Management, PhD from Pune University in 2019	UG: 4 Yrs PG: 6 Yrs	Assistant Professor

# LIC REPORT OF M.Phil and Ph.D

Department of Economics is a research centre and it is mandatory to get renewal from the University during due period. This is done by a L.I.C. members constituted by the University. Department has applied for renewal of research centre and successfully get renewal for MPhil and PhD after positive L.I.C. report. For this report, Dr. Vidyasagar Singaram, a faculty member of the department has actively cooperated to Dr. Shahid Jamal Ansari (Incharge, Dept. of Economics) in preparation of files of MPhil ( for the period 2012-13, 2013-14, 2014-15, 2015-16 and 2016-17) and PhD ( for the period 2015-16, 2016-17, 2017-18, 2018-19 and 2019-20). The Committee was constituted with the chairman, Dr. Khare, Dean of Social Science and two members, Dr. Madhu Satam and Dr. Arvind Shelar. The committee members were satisfied with the performance of the department and they appreciated the work done by department. Finally, LIC members had given positive note with some compliant terms and conditions.

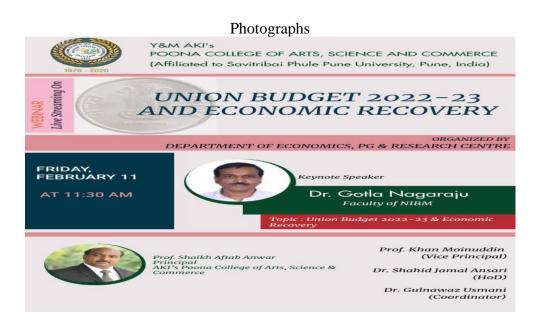


#### LIC members, Principal, Vice-Principal, HoD, Economics rtd. (Dr. Shakeel Ahmed)

# Report Of UNION BUDGET 2022-23 AND ECONOMIC RECOVERY

The Budget goals for FY2022-23 aim to further India's aspirations in Amrit Kaal, as it moves towards its 100<sup>th</sup> year post independence. Budget 2022-23 aims to prepare the Indian economy for the next leg of growth by laying down the foundation for the next 25 years. At the same time, it attempts to strike a balance between fiscal prudence and economic growth. While there is a clear-cut intention to bring down the deficit over a period of time, capital expenditure has been identified as a near-term priority. It is also important to understand the backdrop against which the budget has been released. On the one hand, the Indian economy is still in a recovery phase given the recent challenges posed by Omicron and on the other, the future is already showing bright spots. As per the Economic Survey 2021-22 tabled a day before, the government expects the economy to grow at 8-8.5% in the next fiscal, making India one of the fastest growing economies in the world. In this scenario, it is key to ensure that the growth journey that India has started should continue its momentum, and the budget appears to have aimed to do just that. There are a few themes that clearly stand out from the budget announcements - focusing on

capital expenditure, promoting a greener economy, leveraging the impact of the digital world and creating a more conducive environment for businesses.



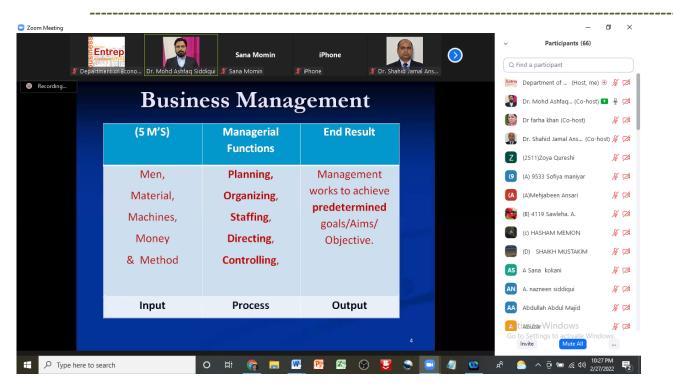
# Report Of ONE DAY WORKSHOP ON ENTREPRENEURSHIP DEVELOPMENT

Department of Economics, PG & Research Centre organized one day workshop on Entrepreneurship Development on 28/02/2022 at 10 AM via Zoom App. Dr. Shahid Jamal Ansari, Hod Department of Economics, proposed the welcome address. Dr. Mohd. Ashfaq Siddiqui, Associate Professor at Infinity Management and Engg. College, Sagar (MP) and Dr. Farha Khan Associate Professor RKDF Univeristy, Bhopal (MP) was the resource person. Dr. Siddiqui proposed the objective and importance of business management while Dr. Khan explained the entrepreneurship development. Dr. Khan focused on the role of entrepreneurship in the economic development. Further she explained how can be a successful entrepreneurship.

Dr. Gulnawaz Usmani, was the coordinator of the programme. A total of 76 students have attended the workshop.



Recording							
					~	Participants (59)	
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Saniya shaikh		V	ARBAZ RIYAZ S	Bagul Gochmyr		Department of (Host, me)	
🔏 Saniya shaikh	Department of Economics	🔏 Vimal R Dubey	🔏 ARBAZ RIYAZ SHAIKH (D)	🔏 Bagul Gochmyradova	<b>a</b>	Dr. Mohd Ashfaq Sid (Co-ho	)st) 🖗 🗖
						Dr farha khan (Co-host)	1/2 TA
Y	Tamanna Ansari	Neelam Kale	Neha Kumari			Dr. Shahid Jamal Ans (Co-ho	ost) 🔏 💋
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# NATIONAL SEMINAR ON INFLATION IN EMERGING ECONOMIES: ISSUES AND MEASURES

Anjuman Khairul Islam's, Poona College of Arts, Science & Commerce, Department of Economics has organized one-day National Seminar on, "Inflation in Emerging Economies: Issues and Measures", on 6<sup>th</sup> July 2022. Principal, prof. (Dr.) Manoj Kamat, Mallikarjun College, Goa, was the Chief Guest and Delivered the Keynote Address. Prof. Vilas Adhav, Head, Dept. of Economics, SPPU, Pune, was the Guest of Honour. Prof. Kamat delivered his speech on various aspects of inflation facing emerging economies. He said inflation rate that emerging economies facing is somewhat similar to the situation we faced during 1965. Because of the higher inflation rate supply shocks experienced by the developing economies which caused the lower GDP, higher unemployment and deflation situation. Inaugural Session concluded with the presidential address by Principal, Poona College, Prof. Aftab Anwar Shaikh.

He talked on the issues like entrepreneurship, GST, Make in India etc. Prof. Moinuddin Khan delivered welcome address. Seminar has received tremendous response from all over the country. Faculty members, researchers and students from different parts of the country as well as from abroad has contributed their research papers. Valedictory session was chaired by Prof. (Dr.) Vilas Adhav, HoD, Economics, SPPU, Pune. Dr. Shahid Jamal Ansari, Head, Department of Economics, Poona College, Dr. Gulnawaz Usmani, (Seminar Secretary), Dr. Vidyasagar, Dr. Ana Mateen, and Ms. Rabia were also present.

